

# Deposit CSD Budget Fast Facts 2025-2026

2024-2025 Budget	2025-2026 Proposed Budget	Change in Spending (\$)	Percentage Change
19,239,581	19,549,351	309,770	1.61%

2024-2025 Revenue	2025-2026 Planned Revenue	Change in Revenue (\$)	Percentage Change in Revenue
19,239,581	19,539,351	309,770	1.61%

2024-2025 Tax Levy The source of revenue raised from taxes	2025-2026 Proposed Levy Out of the \$19,539,351 planned revenue, this amount is what comes from taxes.	Change in Levy The increase in the amount of revenue that is raised from taxes.	Percentage Change in Levy As calculated by the formula provided by NYS. 1.5% of this is paid by Millenium Pipeline this year.
9,012,741	9,174,910	162,169	1.80%

## Factors affecting increases to spending:

- Contributions to ERS (NYS Employees' Retirement System) +23.64%
- Health Insurance + 5.4%

## Factors affecting increases to revenue (income):

- Foundation Aid from NYS is kept at a minimum (2.0-2.9%)
- The allowable tax levy is 1.8% or an increase in the levy of \$162,169.
- Of the \$162,169 approximately \$67,300 is being paid by 6 tax entities.
- The remaining \$94,869 in additional tax levy will be paid by homeowners and other businesses.
- The average homeowner can expect an increase of \$20.22/year on a home with an assessed value of \$100,000 or an increase of \$15.17/year on a home with an assessed value of \$75,000.(based on 2023 assessments). The District does not assess the value of properties. This would be the responsibility of the Tax Assessor for the jurisdiction in which you live.



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- *The projected expenses for the District outpaces the amount of revenue the District can raise, so the District had to find savings.*
- *How did the District create savings? In order to balance the budget, the District plans to do the following:*
  - *Share positions with Hancock CSD: Additions this year include School Psychologist, Speech/Language Pathologist, and business office personnel*
  - *Reduce the number of teaching positions (3 Full Time; 2 long-term substitutes/1 grant funded)*
  - *Reduce the number of support staff positions due to retirement/resignation (2)*
  - *Reduce spending in the BOCES budget for services.*
  - *Redistribute ongoing grant funding for many teaching positions.*

*Any time we have to make changes, it is difficult. All changes require us to either terminate a program or restructure how we're delivering certain subject areas to our students. In the past, we've been able to restructure most losses so that programs were kept in tact with a few exceptions. As costs continue to rise, it becomes more of a challenge to meet student needs and stay within the allowable tax levy. The District is always looking toward the future and planning for additional changes and shares that will benefit the taxpayers and students of Deposit CSD.*

*At the polls on May 20<sup>th</sup>, voters will be asked to approve the budget of \$19, 549,351 and the purchase of 2 buses and 1 passenger van not to exceed a cost of \$341,500. Voting is open from 1 PM – 8 PM in the HS band room. Your vote is important!*

